ORDINANCE Number: 26-11-070 **Committee:** Finance

AN ORDINANCE TO MAKE PERMANENT APPROPRIATIONS FOR THE CURRENT EXPENSES AND OTHER EXPENDITURES FOR THE CITY OF VAN WERT, OHIO, FROM JANUARY 1, 2027 TO DECEMBER 31, 2027, AND DECLARING AN EMERGENCY.

WHEREAS, the monitoring and preservation of the General Fund annual carryover is in the best interest of the citizens of Van Wert; and

WHEREAS, the Council for the City of Van Wert adopts the objective to preserve General Fund annual carryover at the highest reasonable amount possible under the current economic conditions; and

WHEREAS, the Van Wert City Council has met, and determined that this Ordinance has to go into effect by January 1, 2027;

NOW THEREFORE, be it ORDAINED, by the Van Wert City, Ohio Council, to-wit:

1. To provide for the current expenses and other expenditures of the City of Van Wert, Ohio, from January 1, 2027 to December 31, 2027, the following sums be and hereby are set aside and appropriated as detailed in Exhibit "A".

2. That the City Auditor is hereby authorized to draw her warrants on the City Treasury for payment from any of the foregoing appropriations upon receiving proper certificates and vouchers and thereupon, approval by the Board or Officers authorized by law to approve same, or an Ordinance or Resolution of Council to make the expenditures; provided that no warrant shall be drawn or paid for salaries or wages except to persons employed by the authority of and in accordance with the law or Ordinance.

3. This Ordinance gives authority to the City Auditor to transfer funds within the major fund and within major operation breakdown of the fund. The proposed changes must be submitted and approved by the Finance Committee prior to any transfer.

4. That monthly reports prepared by the City Auditor shall be utilized by Council members to monitor the City's financial position to compare actual revenue and expenditures to budgeted revenue and expenditures.

5. That the General Fund carryover shall be the highest reasonable amount possible under the present economic conditions.

6. That the Van Wert City Council is charged with the responsibility of monthly financial reporting to the entire Council and making all necessary motions to accept the Auditor's monthly budget reports.

7. If at any time during the current year, according to the monthly fiscal reports, City Council, deems that an amendment to the budget appropriations is necessary, then a motion shall be made by City Council setting forth a proposal for necessary action that is consistent with this Ordinance.

8. This Ordinance is hereby declared to be an emergency measure, necessary for the immediate preservation of the public peace, health, safety and welfare, and as an emergency measure this ordinance shall take effect and be in force from and after its passage by City Council and approval by the mayor. Further, this ordinance needs to be in full effect on or before January 1, 2027 for the beginning of the City's fiscal year.

Passed:_____.

_____
President of Council, Thad R. Eikenbary

_____
Mayor, Kenneth J. Markward

Attested by:

_____
Clerk of Council, Stephanie R. Phillips