

Number: 25-12-073

Committee: Judiciary and Annexation

AN ORDINANCE PURSUANT TO 3735.67(D)(2)(a-c) OF THE OHIO REVISED CODE, AMENDING THE TERMS OF THE AREA COMMONLY KNOWN AS THE AIRPORT AREA CRA THAT WAS ENACTED BY ORDINANCE 08-01-001 AND DECLARING AN EMERGENCY.

WHEREAS, the council of the City of Van Wert (hereinafter “City Council”) desires to pursue all reasonable and legitimate incentive measures to assist and encourage development in specific areas of the City of Van Wert that have not enjoyed reinvestment from remodeling or new construction;

WHEREAS, the City finds it to be in the best interests of the citizens of Van Wert, Ohio to amend the terms of the Airport Area CRA enacted by Ordinance 08-01-001 and pursuant to Ohio Revised Code Section 3735.67(D)(2)(a-c) from a term of ten (10) years to fifteen (15) years;

WHEREAS, the maintenance of existing and construction of new structures in such area would serve to encourage economic stability, maintain real property values, and generate new employment opportunities; and

WHEREAS, the remodeling of existing structures and the construction of new structures in the Community Reinvestment Area constitutes a public purpose for which real property exemptions may be granted.

NOW THEREFORE, BE IT **ORDAINED** BY THE COUNCIL of the CITY OF VAN WERT, VAN WERT COUNTY, OHIO, to wit:

Section 1: The area designated as the Regional Airport Community Reinvestment Area constitutes an area in which housing facilities or structures of historical significance are located, and in which new construction or repair of existing facilities has been discouraged:

Section 2: Pursuant to ORC Section 3735.67 (D)(2)(a-c), the Community Reinvestment Area, is hereby amended as follows:

The term of the property tax exemption from ten (10) years to fifteen (15) years.

Only residential, commercial and/or industrial properties consistent with the applicable zoning regulations within the designated Reinvestment Area will be eligible for exemptions under this program.

Section 3: That all requirements, terms, conditions and incentives for the Regional Airport Community Reinvestment Area as set out in Van Wert City Ordinance 08-01-001 shall apply to all property set out in Exhibit A.

Section 4: That this Ordinance is hereby declared to be an emergency measure, and necessary for the immediate preservation of the public peace, health, safety, and welfare, and as an emergency measure this Ordinance shall take effect and be in force from and after its passage by City Council and approval by the Mayor.

Passed this _____ day of December, 2025.

Thad R. Eikenbary
President of City Council

ATTEST: _____
Stephanie R. Phillips
Clerk of Council

Kenneth J. Markward
Mayor, City of Van Wert