



City of Van Wert – Income Tax Department
ESTIMATED TAX – QUARTERLY INSTALLMENT FORM (Q-1)

FILE WITH AND MAKE CHECKS PAYABLE TO: CITY OF VAN WERT – INCOME TAX, 515 E MAIN ST, VAN WERT, OH 45891

419-238-6020

Office Hours: Monday – Friday from 8:00 AM to 4:30 PM

www.vanwert.org

Table with 5 columns: ESTIMATED TAX DECLARED, DATE OF LAST PAYMENT, CREDITS and/or PAYMENTS (TOTAL AMOUNT CREDITED), AMOUNT OF UNPAID BALANCE, QUARTERLY INSTALLMENT DUE

TAXPAYER INFORMATION:

ACCOUNT #:

DUE ON OR BEFORE

QUARTER:

This return and payment MUST be filed on or before the due date above to avoid penalty. Notify the Income Tax Department promptly of any changes to the following: name, address, employment/withholding..



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RETURN PART 1 WITH PAYMENT – KEEP PART 2 FOR YOUR RECORDS

ESTIMATED TAX – QUARTERLY INSTALLMENT FORM (Q1) – INSTRUCTIONS AND INFORMATION

Changes mandated by Ohio Revised Code Chapter 718 (House Bill 5 – Municipal Income Tax Uniformity)

Any TAXPAYER, BUSINESS or INDIVIDUAL, is required to file an estimated tax form if the amount owed the city of Van Wert, Ohio (over the withholding amounts) is \$200.00 or more in a calendar year.

Failure to have 90% of your city of Van Wert tax liability paid via withholding credits and/or estimated payments will result in a penalty of 15% of the amount not timely paid.

To clarify: If your city of Van Wert tax is not fully withheld by your employer, you MUST make estimated tax payments according to the schedule below to avoid an underpayment of estimated tax penalty if the estimated tax is (or will be) \$200.00 or greater for the current year.

In addition to underpayment penalty, a uniform interest rate will also be applied to estimated payments not timely paid. This uniform rate will be the Federal Short Term rate plus 5% per annum.

Filing an extension to file a current year city of Van Wert income tax return does not waive the estimated tax payment requirements.

1st Quarter: 22.5% of the tax liability is due by APRIL 15th

3rd Quarter: 67.5% of the tax liability is due by SEPTEMBER 15th

2nd Quarter: 45% of the tax liability is due by JUNE 15th

4th Quarter: 90% of the tax liability is due by JANUARY 15th