

RESIDENTIAL APPLICATION

COMMUNITY REINVESTMENT AREA TAX EXEMPTION PROGRAM
CITY OF VAN WERT

1. _____

Ownership Name

2. _____

Phone: _____

E-mail: _____

Address of Subject Property

3. Exemption sought for:

Residential remodeling or new construction (2 units or less), minimum \$2,500 – 5 years.
(percentage of exemption is limited to 50% and 5 years)

Note:

All Commercial, Industrial and residential construction greater than 2 units are to be negotiated on a project specific basis. Residential remodeling or new construction (> 2 units), minimum \$5,000 maximum term 10 years.

4. Does the project involve a structure of historical or architectural significance?

Yes No

If yes, attach written certification of such by the designating agency or agent.

5. Date of project completion: _____ Cost: _____

Note: Please provide a detailed description of all improvements made. If project was not completed by January 1st, please explain what was incomplete as of the past January 1st.

Signature of Owner

Date

I certify that that the project described herein meets the necessary requirements for the Community Reinvestment Area Program in Van Wert, Ohio.

Signature of Housing Officer

Date of Inspection

Date of School Board Notification: _____

Date of Certification to the County Auditor: _____

Note:

- Improvements to residential properties must be 100% complete prior to filing a CRA application.
- If the project is deemed eligible by the Housing Officer, he will sign the application and certify it to the County Auditor's Office.
- A CRA residential abatement becomes effective the calendar year following the year in which it is certified to the Auditor's Office. Therefore, if these steps do not take place by December 31st of the year in which property improvements are made, taxes may be due on the improvements for a year before the abatement becomes effective, however a full 5 years of abatement will be given.
- Any improvements that are partially or fully completed by January 1 of any year are eligible to be taxed. This is considered to be the tax lien year. Taxes follow a year behind the tax lien year.
- Should you have any questions regarding taxation, please contact the Van Wert County Auditor's Office at (419) 238 – 0843.